



Have you uncovered your real annual rates of return?

Uncle Sam has long arms. He touches nearly everything, including our retirement savings. If you are using taxable products for some of your retirement savings, keep in mind that taxes today impact the rate of return on your money.

Advertised rate of a taxable product	Tax bracket of 15% earns you an annual rate of	Tax bracket of 25% earns you an annual rate of	Tax bracket of 35% earns you an annual rate of
1.00%	0.85%	0.75%	0.65%
2.00%	1.70%	1.50%	1.30%
3.00%	2.55%	2.25%	1.95%
4.00%	3.40%	3.00%	2.60%
5.00%	4.25%	3.75%	3.25%

Lincoln fixed annuities are tax-deferred, which means that you don't pay taxes until your money is withdrawn. You can save the money you would have otherwise paid in taxes with a taxable product, and keep it in your contract, working toward your retirement. More money working for you may help you reach your goals.

Tax-deferred interest rate	Annual rate of return regardless of your tax bracket
1.00%	1.00%
2.00%	2.00%
3.00%	3.00%
4.00%	4.00%
5.00%	5.00%

Examples show annual rates of return and do not reflect taxes paid.

Tax-deferred products, such as Lincoln fixed annuities, offer a way to let more money work toward your retirement. You don't pay taxes on your money until it is withdrawn, and since this is your retirement savings, you may not need to withdraw your money until you retire. Retirement may find you in a lower tax bracket than you are now.

Put your money to work for you with tax-deferred savings products. Find out more about how Lincoln fixed annuities can help secure your financial future.

Products issued by:
 The Lincoln National Life Insurance Company
 Lincoln Life & Annuity Company of New York

Hello future.®

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2010 Lincoln National Corporation

www.LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN1007-2044074

POD 11/10 **Z02**

Order code: FA-TAXRR-FLI001



This material was prepared to support the promotion and marketing of an insurance product. Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Please consult your own independent advisor as to any tax, accounting, or legal statements made herein.

A fixed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed annuity is not a registered security or a stock market investment and does not directly participate in any stock or equity investments, or index.

Lincoln fixed annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.**

Contracts sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. **Contractual obligations are backed by the claims-paying ability of Lincoln Life & Annuity Company of New York.**

Contract may be referred to as "certificate" in certain states (certificate may not be available in all states). The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust.

The exact terms of the annuity are contained in the contracts and any attached riders, which will control the issuing company's contractual obligations. For more information about the annuity, please also read the Client Guide, Disclosure Statement, Facts At-A-Glance, or contact your Lincoln representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, a 10% federal penalty tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax qualified plan, since these are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply.