



Genworth®
Financial

TOTAL LIVING COVERAGE®

1 Smart Move, 3 Distinct Options

Get 2x, 6x or more for your client's money. Or, if they change their mind, they can choose to get their money back.*

1

Their Care is Covered.

On average up to 6 times or more for their premium!

If they have a long term care (LTC) event, Total Living Coverage (TLC) leverages their initial premium up to six times or more, to pay for covered long term care expenses.

2

Their Life is Covered.

On average up to 2 times or more for their premium!

If they don't need LTC benefits, TLC pays an income tax-free death benefit to their beneficiary, which is usually two times their initial premium.

3

Their Decision is Covered.

No-regrets!

If they have a change in plans and decide not to keep the TLC policy before the end of the 15th year, they will get back at least their initial premium (less any LTC benefits already received).*

*To receive this benefit, you must select the optional Return of Premium Rider (ROP), which requires a higher initial premium and is available only when you are applying for TLC.

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Universal Life Insurance with Long Term Care Benefits Underwritten by
Genworth Life Insurance Company, Richmond, VA

Minimum and Maximum Policy Size

Minimum Policy Size:

- \$50,000 Specified Amount with 24 or 36 month Accelerated Benefit Rider (ABR)
- \$75,000 Specified Amount with 48 month ABR

Maximum Policy Size:

- \$25,000 LTC Monthly Maximum without inflation
- \$15,000 LTC Monthly Maximum with inflation

Specified Amount

The amount of life insurance that is applied for. The specified amount is determined by the initial premium, risk classes and benefit selections. The Death Benefit will be equal to the specified amount or higher.

Death Benefit

The Death Benefit is the greater of (1) the Specified Amount on the date of death minus any policy loan balance and LTC benefits paid and (2) the Residual Death Benefit. In order to maintain compliance with the federal income-tax definition of life insurance, the death benefit may be higher.

Residual Death Benefit

The residual death benefit amount is the lesser of: 10% of the initial specified amount (minus 10% of loan balance and partial withdrawals) or \$25,000 (minus 10% of loan balance and partial withdrawals).

Guaranteed Minimum Benefit Rider (GMBR)

If the client does not take policy loans or partial withdrawals, Genworth Life will guarantee the policy will not lapse. The GMBR benefit levels become effective automatically in the event the net cash surrender value is insufficient to pay the cost of insurance charges by the end of the grace period. The client does have the option to pay additional premium to maintain the original benefit levels.

Accelerated Benefit Rider (ABR) Period

This period is the amount of time chosen to accelerate the specified amount for long term care insurance (LTCI) benefits.

Extension of Benefits Rider (EBR) Period

This period is the amount of time that extends beyond the ABR period, giving the client larger LTCI benefits for asset protection.

ABR Periods	EBR Periods
24 Months	24 Months 48 Months
36 Months or 48 Months	24 Months 48 Months Lifetime

Total LTC Benefit

Total amount available to pay covered LTC expenses.

Maximum Monthly Long Term Care (LTC) Benefit

This is the amount of money that can be reimbursed for monthly LTC expenses. It is determined by the specified amount divided by the ABR period in months.

Return of Premium (ROP)

If the client decides not to keep the TLC policy before the end of the 15th year, the owner will get back at least their initial premium (less any LTC benefits already received). The ROP terminates on any Partial Withdrawal or Loan.

Policy Discounts and Preferred Underwriting Classes

Couples Discounts¹: available for LTC rider monthly charges.

- One person who applies for TLC will receive a 10% couples discount.
- If two people apply together for TLC policies, a 20% discount is available.

Some restrictions apply.

The 20% discount is also available to one person if the other is already covered by a Genworth Life individual LTCI policy, Total Living Coverage® Annuity or another Total Living Coverage policy previously issued by us.

Applicants In Good Health: may receive a 15% discount on the monthly long term care charges depending on their medical history. Preferred life insurance premium rates are also available, depending on underwriting.

Privileged Care® Coordination Services

Privileged Care Coordinators assess needs, help develop a Plan of Care, assist with initial claim paperwork, locate providers and schedule services, all at no cost to the policyholder.

Informal Caregivers

Caregivers can be family members, friends or neighbors that prepare meals, clean house, make minor safety-related repairs, take out trash, do household chores and other things as provided in the policy.

Elimination Period

TLC will pay benefits for covered LTC expenses immediately for Home Care with no elimination period, and after a 90-day elimination period on Facility Care.

Waiver of Monthly Deductions

All monthly deductions are waived while the client is on claim. The waiver begins with the first monthly deduction after the first benefit is paid and continues as long as the client continues to receive covered care.

Inflation Protection Benefit

Inflation protection is an optional benefit. Clients can choose 3% or 5% simple or compound inflation, or they can elect not to have inflation protection.

International Coverage

Reimburses the policy owner up to 75% of the monthly maximum and for up to four years for nursing home care received outside the United States. Home care benefits, assisted living facilities and Privileged Care Coordination Services are not available outside the United States.

Issue Ages

18 - 79 (age nearest birthday) based on date received by home office. Back-dating the policy effective date is not permitted.

Interest Rate

The interest rate we credit to the policy is guaranteed to never be less than 3.5%.

Surrender Charges

If the policy is surrendered during the first 14 policy years, a surrender charge is deducted from the policy value, subject to any applicable ROP rider.

Policy Year:	1-10	11	12	13	14	15+
	10%	8%	6%	4%	2%	0%

Genworth Life offers a fresh approach to retirement planning, linking universal life insurance with best-in-class long term care benefits.

TOTAL LIVING COVERAGE

Total Living Coverage universal life insurance with long term care benefits is subject to the terms, issue limitations and conditions of Policy Form No. ULPLTCIPGLI (11/05) and Rider Form Nos. ULRABRIPGLI (11/05), ULREBRIPGLI (11/05), ULRGMBRIPGLI (0709) and ULRROPIPGLI (11/05). Policy, benefits and riders may not all be available in all states. Terms and conditions may vary by state. All applications are subject to the underwriting requirements of Genworth Life Insurance Company.

All guarantees are based on the claims-paying ability of the issuing insurance company.

The company has provided this information to help producers understand the ideas discussed. Any examples are hypothetical and are used only to help producers understand the concepts of the policy. What the company says about legal or tax matters is its understanding of current law, but the company is not offering legal or tax advice.

Tax laws and IRS administrative positions may change. This material is not intended to be used by any taxpayer to avoid any IRS penalty. Your clients should consult independent tax and legal professionals for advice based on their particular circumstances.

Generally, life insurance death benefits are payable to the beneficiary income tax free. In addition, the law provides that cash values that accumulate within a life insurance policy grow on an income tax deferred basis and are not subject to income tax until withdrawn from the policy or if the policy terminates.

Generally, this policy is a Modified Endowment Contract (MEC). However, if you pay for the policy entirely with the cash value proceeds of a non-MEC life insurance policy (under IRC section 1035), and contribute no additional premium, then this policy will not be a MEC. Partial withdrawals and policy loans taken from a MEC are taxable income under federal income-tax law to the extent that there is any gain in the policy. An additional tax of 10% of the taxable amount may be due unless the owner is at least age 59 ½ or satisfies another exemption.

This is a partial product description. To accurately present this product, you must fully understand its features, benefits and limitations. Only the policy contains the actual terms and conditions of coverage.

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¹ In Montana a "couple" means any two people who have resided together in the same permanent residence for the previous 12 months and intend to do so for the foreseeable future; share in a continuous relationship; are jointly responsible for each other's welfare and share basic living expenses; and, if related, are of the same generation.



Genworth Life is a member of the Insurance Marketplace Standards Association (IMSA). Membership promotes ethical standards in the sale and service of individually-sold life insurance, annuity, and long term care insurance products.

Insurance and annuity products:

- Are not deposits.
- Are not insured by the FDIC or any other federal government agency.
- May decrease in value.
- Are not guaranteed by a bank or its affiliates.